

Miller Ranch Townhome Association
Profit & Loss Budget Performance
January through February 2018

	<u>Jan - Feb 2018</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
Common Assessment	8,412.88	8,412.66	50,476.00
Finance Charge Income	32.65	0.00	0.00
Interest Income	15.11	16.64	100.00
Total Income	<u>8,460.64</u>	<u>8,429.30</u>	<u>50,576.00</u>
Expense			
Accounting - Tax Return Prep	0.00	0.00	500.00
Bank Charges	0.00	25.00	100.00
Insurance Expense	2,262.34	2,262.30	13,574.00
Legal/Professional Fees	0.00	25.00	100.00
Lighting Supply and Maintenance	0.00	50.00	200.00
Miscellaneous Expense	0.00	50.00	200.00
Painting & Staining	0.00	0.00	1,500.00
Property Management Fees	3,352.00	3,352.00	20,112.00
Repair and Maintenance	0.00	0.00	5,500.00
Roof Snow Removal	0.00	0.00	8,550.00
Website	0.00	0.00	240.00
Total Expense	<u>5,614.34</u>	<u>5,764.30</u>	<u>50,576.00</u>
Net Ordinary Income	2,846.30	2,665.00	0.00
Other Income/Expense			
Other Income			
Reserve Fund Assessment	8,131.84	8,131.83	48,791.00
Total Other Income	<u>8,131.84</u>	<u>8,131.83</u>	<u>48,791.00</u>
Other Expense			
Replacement reserve expense	0.00	0.00	16,752.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>16,752.00</u>
Net Other Income	<u>8,131.84</u>	<u>8,131.83</u>	<u>32,039.00</u>
Net Income	<u><u>10,978.14</u></u>	<u><u>10,796.83</u></u>	<u><u>32,039.00</u></u>